

# Disclosure – Awards & Recognitions

## Creditflux Manager Awards

Creditflux is a leading credit market publication focused on structured credit, CLOs, credit derivatives, and distressed credit. Creditflux conducts awards annually to celebrate the best CLOs, CLO funds, and CLO managers in both EU and US. For each category, the awards select finalists followed by selecting a single award winner based on both quantitative and qualitative data. CLO manager performance data is typically gathered by Creditflux directly from trustee reports, although managers are asked to confirm or supplement data prior to the submission period being finalized. Open-end fund performance data is listed in Creditflux's Hedge Fund Database, while closed-end fund performance data is submitted by managers. The following table outlines the details regarding Vibrant Capital Partners' nominations and awards.

Event	Result Release Date	Performance Covered	Category	Methodology*	Eligibility*	# of Funds in Cohort	# of Finalists	Result
Awards 2016	May 4, 2016	2015	Best US CLO: boutique manager	Blended outperformance	CLOs still within reinvestment and listed in CLO-i, where the manager actively manages three or fewer CLOs	34	3	Finalist (Vibrant CLO)
Awards 2017	May 3, 2017	2016	Best new US CLO	Blended outperformance	CLOs with mainly US collateral that went effective in 2016 and are listed in CLO-I	142	4	Winner (Vibrant CLO IV)
Awards 2018	May 9, 2018	2017	Best new US CLO	Blended outperformance	CLOs with mainly US collateral that went effective in 2017 and are listed in CLO-i	82	4	Finalist (Vibrant CLO V)
Awards 2024	May 15, 2024	2023	Best CLO Fund (<\$150m)	Total returns, liquidity, Sortino ratio	Open-end CLO funds listed in Creditflux's Hedge Fund Database: launched before 2023; AUM <\$150m at YE 2023; have operated at least for one year	22	5	Finalist (Vibrant Ambar Fund)

### \*Definitions of Creditflux Methodology for Best CLOs (based on Awards 2018):

- **Blended Outperformance:** The average ranking of each CLO relative to its peers by five different performance metrics, in order to reward the managers who have achieved the greatest performance for all classes of investors: change in junior OC; WARF, average collateral value, weighted average spread, cash-on-cash return to equity; and equity volatility.
- **CLO-i:** a structured database and software offering of Creditflux.

## AltCredit Fund Intelligence US Performance Awards

AltCredit Fund Intelligence provides intelligence and organizes events for the alternative credit industry. The platform conducts the awards on an annual basis to honor North America-based credit funds, CLOs, and private debt funds with exceptional performance. The table below outlines the details regarding Vibrant Capital Partners' nomination.

Event	Results Released	Performance Covered	Category	Methodology	Eligibility	# of Funds in Cohort	# of Finalists	Result
Awards 2020	Oct 21, 2020	Jul '19- Jun '20	Structured Credit Fund	Panel of independent judges evaluating LTM performance metrics along with historical fund performance	Funds focused on structured credit markets	23	8	Finalist (Vibrant SENTE Fund)



# Disclosure – Awards & Recognitions (Continued)

## PensionBridge Institutional Asset Management Awards

PensionBridge Institutional Asset Management Awards is a prestigious awards program in North America. It recognizes and rewards best-in-class investment strategies across the U.S. institutional asset management industry for performance and innovation. The program covers 31 categories across the asset class landscape. The table below outlines the details regarding Vibrant Capital Partners' nominations.

Event	Results Released	Performance Covered	Category	Methodology	Eligibility	# of Finalists	Result
Awards 2021	Aug 10, 2021	Jul '20- Jun '21	High Yield Fixed Income Strategy of the Year	Quantitative elements used to derive a leader board that informs and populates the shortlist	Funds focused on High Yield Fixed Income Strategy	7	Finalist (Vibrant SENTE Fund)
Awards 2021	Aug 10, 2021	Jul '20- Jun '21	Opportunistic Strategy of the Year	Quantitative elements used to derive a leader board that informs and populates the shortlist	Funds focused on Opportunistic Strategy	7	Finalist (Vibrant Ambar Fund)

## With Intelligence HFM US Performance Awards

HFM US Performance Awards are influential awards in the US hedge fund industry. The awards recognize and reward excellence in hedge fund, CTAs, and fund of hedge fund performance. The program covers 37 categories across the entire spectrum of hedge fund strategies. The table below outlines the details regarding Vibrant Capital Partners' nomination.

Event	Results Released	Performance Covered	Category	Methodology	Eligibility	# of Finalists	Result
Awards 2021	Sep 27, 2021	Jul '20- Jun '21 (Recent 3Y and 5Y performance optional)	Credit under \$1bn	Quantitative and qualitative elements combined to derive shortlisted managers	Credit funds under \$1bn; minimum of 3-year track record; minimum of \$25mm in AUM	8	Finalist (Vibrant SENTE Fund)
Awards 2022	Aug 25, 2022	Jul '21- Jun '22 (Recent 3Y and 5Y performance optional)	Credit long/short over \$500M	Quantitative and qualitative elements combined to derive shortlisted managers	Credit funds over \$500M; minimum of 3-year track record; minimum of \$25mm in AUM	6	Finalist (Vibrant SENTE Fund)
Awards 2022	Aug 25, 2022	Jul '21- Jun '22	Credit - Newcomer	Quantitative and qualitative elements combined to derive shortlisted managers	Credit newcomer; minimum of 12 months and maximum of 36 months return	5	Finalist (Vibrant Ambar Fund)
Awards 2023	Nov 1, 2023	Jul '22 – Jun '23	Credit – relative value under \$500m	Quantitative and qualitative elements combined to derive shortlisted managers	Relative value under \$500m; minimum of \$25mm in AUM and minimum of 3-year track record	6	Finalist (Vibrant Opportunity Fund)
Awards 2024	Oct 22, 2024	Jul '23 – Jun '24	Credit – relative value under \$500m	Quantitative and qualitative elements combined to derive shortlisted managers	Relative value under \$500m; minimum of \$25mm in AUM and minimum of 3-year track record	8	Winner (Vibrant Opportunity Fund)



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## Alternative Credit Investor Alternative Credit Awards

Alternative Credit Investor is a leading online and print publication offering intelligence on alternative credit. The annual Alternative Credit Awards recognize the most influential fund managers and service providers in the alternative credit industry. The table below outlines the details regarding Vibrant Capital Partners' nomination.

Event	Results Released	Performance Covered	Category	Methodology	Eligibility	# of Finalists	Result
Alternative Credit Awards 2024	Aug 5, 2024	June 2023 – May 2024	Performance sub \$1bn	The editorial team and a panel of independent judges evaluating LTM performance metrics along with historical fund performance	Alternative Credit Funds	4	Finalist (Vibrant AMBAR Fund)

